



HOUSING FACTS

REGULATORY COSTS

6.5 months

Average permit approval timeline in Washington state

\$26,000

Added to the price of a new home due to permit delays in Washington state

\$71,700

Added cost to home prices due to zoning regulations in Washington state

\$20,000+

Added to the price of new homes due to the cost to implement the Washington state energy code

NOT ENOUGH HOUSES TO MEET DEMAND

Washington state has the FEWEST housing units per household of ANY state

268,000 and counting

Homes needed to meet buyer demand in Washington state

85%

Of Washingtonians cannot afford a median-priced home

2,200 families

Are priced-out of homeownership for every \$1,000 increase in the price of a home in Washington state

\$100,000

How much more home buyers pay for homes in Washington state than in other parts of the country

ECONOMIC IMPACT

2.24 jobs added for every new home built in Washington state

Just building 100 homes provides \$9.4 million in taxes and revenue for state and local governments in Washington state

HOMEOWNERSHIP IS AN EQUITY ISSUE

31.5% rate of home ownership for black households in Washington state

This is the LOWEST rate in the country

Washington state's home ownership by race

- 67% White
- 45% Hispanic
- 31% Black

Washington state household net worth comparison

- White households = \$188,000
 - Black households = \$24,100
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