



Allstate®

You're in good hands.

Allstate Benefits and the WA Cares Act Legislation



Antik Benefits LLC

Steve Losee

253-358-7151

stevelosee@allstate.com

Serving the

Pacific Northwest Zone

Western Wa, North OR

Antik LLC is an Independent Agency, appointed to represent Allstate Benefits and American Heritage Life

WA Cares Fund – What is it?



- The Washington Cares Fund (formerly known as the Washington Long-Term Care Services and Supports Trust Act), established a new state program to pay benefits for long-term care services received by qualified residents.
- The program will be funded by a mandatory premium assessment (payroll tax) of 0.58% on all W-2 employees in the State of Washington starting on January 1, 2022.
- Employers are responsible for collecting the tax via payroll withholding and remitting the premiums to the Washington Employment Security Department (“ESD”).
- www.wacaresfund.gov

Can I Opt-Out of the Fund (tax)?



- An employee who is over the age of 18 can apply for an exemption from the premium assessment if they attest to having purchased long-term care insurance before November 1, 2021.
- The ESD will accept applications for this exemption between October 1, 2021 and December 31, 2022. It is the employee's responsibility to apply for exemption.
- If the ESD approves the application, the exempt employee must submit written notification to the current employer and all future employers.
- If an exemption is approved, individuals will not be required to pay the tax to fund the program and will be permanently barred from receiving benefits under the Washington Cares Fund program.

I want to purchase my own Long-Term Care Insurance? What Qualifies as Long-Term Care Insurance?



- The ESD is drafting rules for the administration of this program. The current proposed rules permit long-term care insurance as defined in Revised Code of Washington § 48.83.020 to qualify for an exemption.
 - Section 5 of this RCW includes the following definition
 - (5) "Long-term care insurance" means an **insurance policy, contract, or rider** that is advertised, marketed, offered, or designed to provide coverage for at least twelve consecutive months for a covered person.
 - (a) Long-term care insurance includes group and individual annuities and life insurance policies or riders that provide directly or supplement long-term care insurance.
 - (b) Long-term care insurance also includes qualified long-term care insurance contracts.
 - (c) Long-term care insurance does not include any insurance policy, contract, or rider that is offered primarily to provide coverage for basic Medicare supplement, basic hospital expense, basic medical-surgical expense, hospital confinement indemnity, major medical expense, disability income, related income, asset protection, accident only, specified disease, specified accident, or limited benefit health.



How can Allstate Benefits help?

- The **Accelerated Death Benefit for Long Term Care Rider** is currently available with Allstate Benefits' Group Universal Life Insurance product. (GUL23)
 - The Accelerated Death Benefit for Long Term Care Rider provides coverage in the form of a fixed dollar indemnity benefit, by accelerating the death benefits available under the certificate, when the insured is chronically ill and uses covered long term care services, subject to rider limitations, exclusions, and conditions.
- Allstate Benefits' Life with Accelerated Death Benefit for Long Term Care Rider also provides:
 - Combined protection of both life insurance and long-term care acceleration
 - Full Portability
 - Flexible Issue Limits
 - CGI and GI underwriting options (minimal/no health questions)
 - Standalone Domestic Partner Coverage

Who can take advantage of this program?



Eligible groups of 5 employees or more

Situs State must be WA

Participation must be 5 or 10% (which ever is greater)

CGI for groups of 5-9

GI for groups of 10 or more

Plan must be Employer Sponsored

Plan may be

Employer Cost-Shared

Voluntary

Employer Paid



Why should we choose the Allstate Option?



	WA State Cares Fund	Allstate Benefits Plan
Life Insurance	None Included	You choose your coverage amount
LTC Lifetime Max	\$36,500 per lifetime	Up to the amount of your death benefit
“Walk Away” Benefit	None	Accumulated cash value of policy less surrender charges
LTC Benefit Payment	Reimbursement program. You incur expenses and send receipts to the state for reimbursement	Insured will receive 4% of death benefit paid directly to them to use as needed after 90 day elim has been met
Dom. Partner Eligibility	All W-2 employed persons in WA state are eligible	You can enroll your DP for coverage if you enroll yourself
Rates	0.58% of W-2 Wages Incl. Base, Bonus, Commission, Overtime and Misc Comp.	Based on Age and Tobacco status at issue. Locked for life of the policy
Portability	None. Benefits can only be used in WA	Take this policy with you when you retire or change employment Use benefits anywhere in the US

Why should we choose the Allstate Option?



	WA State Cares Fund	Allstate Benefits Plan
Claim Eligibility	You must have a loss of 3 Activities of Daily Living	You must have a loss of 2 Activities of Daily Living
Vesting	You must pay into to program for 10 years (5 of them being consecutive)	Your policy must be active and paid current.
Termination	As long as you are earning W-2 income, contribution to the fund must be made	You may terminate any time after 12 months, but will not be eligible for the state plan
Administration	Your employer will withhold the 0.58% monthly and remit to the ESD quarterly	Your employer will withhold the fixed premium monthly and remit to Allstate monthly
Medical Eligibility	All W-2 employees will be enrolled	5 employees participate = CGI (3 questions) 10 employees participate = GI (NO questions)
Enrollment	Automatic	Census data collection
On-going service of plan	Employment Security Department will administer plan and benefits	Local Western WA based Agent with personal touch and personal service

Delivering the Promise



We'll be there as your advocate.

- Personal commitment
- Help employees make enrollment decisions
- Help employer with payroll deduction and billing
- Help beneficiaries file claims
- Assure a smooth and speedy process
- Compassionate approach

Get Started!



- 1) Complete Employee Data Worksheet and return to ANTIK
- 2) Review rate options with employees
- 3) Schedule education session with ANTIK (if desired)
- 4) Complete Customer Agreement
- 5) Select Effective Date and gather final employee data
- 6) Complete enrollment
- 7) You Are Protected!



Tools and Resources



- www.myNWbenefits.com
- Steve Losee
 - – 253-358-7151
 - – stevelosee@allstate.com
- www.allstatebenefits.com/mybenefits

Questions?



Thank you for your time
and
the opportunity to protect you!